

Form 5011

Corporations Act 2001

s436E, 439A

Insolvency Practice Rules (Corporations) 2016

s75-145(1)(c)

Copy of minutes of meeting

Liquidator details

Registered liquidator number

485110

Registered liquidator name

MICHAEL JOHN CASPANEY

Company details

Company name

QUEENSLAND ONE HOMES PTY LTD

138 109 485

Section under which minutes are lodged

Date of meeting

14-11-2017

Are the minutes being lodged for a meeting convened under s436E, or s439A of the Corporations Act 2001?

No

Certification

I certify that the attached minutes of meeting are a true copy of the original minutes of meeting signed by the chair of the meeting as identified in the minutes.

Yes

Authentication

This form has been authenticated by
Name MICHAEL JOHN CASPANEY
This form has been submitted by
Name Michael John CASPANEY
Date 14-11-2017

For more help or information

Web www.asic.gov.au
Ask a question? www.asic.gov.au/question
Telephone 1300 300 630

MINUTES OF A MEETING OF CREDITORS OF QUEENSLAND ONE HOMES PTY LTD (IN LIQUIDATION) ACN 138 109 485 HELD AT THE OFFICES OF MENZIES ADVISORY, LEVEL 19, 10 EAGLE STREET, BRISBANE QLD ON 14 NOVEMBER 2017 AT 10:30 AM.

1. COMMENCEMENT OF MEETING

The meeting was declared open at 10:38 am.

2. PRESENT

Refer to the attached Attendance Register.

3. CHAIRPERSON

In accordance with Rule 75-50(2) of the *Insolvency Practice Rules (Corporations) 2016* (“**IPR**”) the liquidator took the chair and performed all necessary introductions.

4. QUORUM

The Chairperson declared that a quorum was present pursuant to division 75-105(2) of the *IPR*.

5. TIME AND PLACE OF MEETING

The Chairperson determined that the meeting was being held at a date, time and place convenient to a majority in value of creditors.

6. INTRODUCTION

The Chairperson advised that the meeting had been called in accordance with the Notice of Meeting dated the 26 October 2017, the meeting having been advertised in the Australian Securities Investment Commission (“**ASIC**”) Insolvency Notices web site <https://insolvencynotices.asic.gov.au> on the 27 October 2017. The Notice of Meeting was tabled.

The Chairperson advised that the company had been placed into voluntary liquidation on 6 July 2017 and at a meeting held on 27 July 2017, the creditors resolved to replace the incumbent liquidators and Michael Caspany was appointed the Liquidator of the company.

7. ORDER OF BUSINESS

The Chairperson advised that the business of the meeting was to:

1. Consider the appointment of a Committee of Inspection
2. Receive the liquidator's Remuneration Report

8. DISCUSSION & QUESTIONS

The Chairperson advised the meeting that proceedings have been issued in the Supreme Court of Queensland against:

1. Empire Constructions Pty Ltd in the amount of \$397,221.00
2. Q1 Holdings Pty Ltd in the amount of \$1,246,779.46
3. Paul Travis Callender in the amount of \$4,030,766.73
4. Amber Patrice Callender in the amount of \$205,177.25
5. Odyssey Heights Pty Ltd in the amount of \$1,246,779.46

The Chairperson further advised the meeting that at an *ex-parte* hearing of the Supreme Court of Queensland on 7 November 2017, he obtained a Freezing Order over specific assets of all five (5) respondents. This order is subject to the respondents having their say on the return date being 23 November 2017. The Chairperson also advised the meeting that on Monday 13 November 2017, the company's pre-appointment solicitors ceased acting for the respondents to the proceedings.

The Chairperson then addressed the Statutory Report which was sent to creditors on 26 October 2017 and advised creditors that this report was required by law and it has outlined the asset and liability position of the company as well as investigations to date along with other requirements of the statute.

The Chairperson asked those present if there were any questions regarding the company's affairs.

[REDACTED] stated that he always knew of fraudulent activity by the director and that this is the third time he has done this. Mr. [REDACTED] asked if it is likely that he will be charged with fraud at some point.

- The Chairperson advised that the director has fiduciary duties to the company and it appears that he is in breach of these duties. He advised that once the investigations are completed, a report will be submitted to the ASIC and it is then up to the ASIC to prosecute if they see fit.

Mr. [REDACTED] then asked about the QBCC's position.

The Chairperson advised that he has been made aware that the QBCC have engaged a lawyer regarding the issues outlined in his affidavit and they have a copy of all legal documents lodged with the court.

9. COMMITTEE OF INSPECTION

The Chairperson advised that IPS 80-10 entitled creditors to establish a Committee of Inspection. The Chairperson outlined the functions and responsibilities of the committee and the way in which such a committee would operate during the course of the winding up.

MOTION FOR COMMITTEE OF INSPECTION

A motion that a Committee of Inspection be appointed with representatives from the following creditors having been received:

The Chairperson advised the meeting that two resolutions would be put forth to creditors.

The first resolution:

"That a Committee of Inspection be appointed with representatives from the creditors"

It was moved by: SBT Electrical
Proxy in favour of: Brooke Thomas

Seconded by: Elicia Abbott

The motion was declared carried.

The second resolution:

"That a Committee of Inspection be appointed with representatives from the following creditors:

- 1. Brooke Thomas representing SBT Electrical and*
- 2. Elicia Abbott"*

It was moved by: SBT Electrical
Proxy in favour of: Brooke Thomas
Seconded by: Elicia Abbott

The motion was declared carried.

10. REMUNERATION OF LIQUIDATOR

The Chairperson referred to the Liquidator's Remuneration Report accompanying the Notice of Meeting and tabled at the meeting.

The Chairperson advised the meeting that two resolutions would be put forth to creditors.

The first resolution is for the actual costs incurred to date.

"That the actual remuneration of the Liquidator, partners and staff from 12 September 2017 to 22 October 2017 are all proper costs, charges and expenses of and incidental to the winding up, and that same be capped on a time basis at rates calculated in accordance with Menzies Advisory's Schedule of Hourly Rates issued on 1 July 2016, up to a limit of \$103,498.84 plus GST as stipulated in the Liquidator's Remuneration Report dated 26 October 2017 and that the Liquidator be authorised to make periodic payments on account of such accruing remuneration. Out of pocket expenses and disbursements plus GST are additional."

It was moved by: SBT Electrical
Proxy in favour of: Brooke Taylor
Seconded by: Elicia Abbott

The motion was declared carried.

The second resolution is for the estimated costs of future remuneration.

"That the forecast future remuneration of the Liquidator, partners and staff from 23 October 2017 until the conclusion of the winding up are all proper costs, charges and expenses of and incidental to the winding up, and that same be capped on a time basis at rates calculated in accordance with Menzies Advisory's Schedule of Hourly Rates issued on 1 July 2016, up to a limit of \$244,110.00 plus GST as stipulated in the Liquidator's Remuneration Report dated 26 October 2017 and that the Liquidator be authorised to make periodic payments on account of such accruing remuneration. Out of pocket expenses and disbursements plus GST are additional."

It was moved by: SBT Electrical
Proxy in favour of: Brooke Taylor
Seconded by: Elicia Abbott

The motion was declared carried.

11. CLOSE OF MEETING

There being no further business, the Chairperson thanked those present for attending and declared the meeting closed at 11:20 am.

Signed as a correct record.

DATED this 14th day of November 2017.



Michael Caspaney
CHAIRPERSON

Attendance Register for: Queensland One Homes Pty Ltd (In Liquidation)

Meeting Details: Creditors Meeting (Latest)

Meeting date, time and place: 14 November 2017 10:30 am

Offices of Menzies Advisory, Level 19, 10 Eagle Street, Brisbane QLD 4000

Creditors Selected:	Unsecured Creditors: Y	Directors: Y	Partly Secured CR (AG): Y	Debenture Holder (AK): Y	BKY - A3 Secured CR: N
	Employees: Y	Preferential Creditors: Y	(AD) Y	Shareholders (H): N	General: N Committee CR's only: N

No.	Code	Name	Name of Proxy	Proxy Type	*Informal/Formal Proof Received \$	Voting Admitted \$	RATA \$	Signature
1	AG00	A.P. Eagers			2,497.02*	-	0.00	
2	AG01	B&D Australia			0.00*	-	0.00	
3	AG02	BMW Australia Finance Limited			179,120.46*	-	0.00	
4	AG03	Bradnams Windows & Door			0.00*	-	0.00	
5	AG04	Brickworks Ltd			0.00*	-	0.00	
6	AG05	Charles Porter			0.00*	-	0.00	
7	AG06	Corinthian Industries			0.00*	-	0.00	
8	AG07	CRA Internal			0.00*	-	0.00	
9	AG08	Future Structure			0.00*	-	0.00	
10	AG09	Holcim (Australia) Pty Limited			0.00*	-	0.00	
11	AG0A	Kingspan Environmental Pty Limited			2,216.50*	-	0.00	
12	AG0B	Langs Building Supplies Pty Ltd			588,154.37*	-	0.00	
13	AG0C	Macquarie Leasing Pty Ltd			0.00*	-	0.00	
14	AG0E	National Masonry Pty Ltd			0.00*	-	0.00	
15	AG0F	Papard Pty Ltd			0.00*	-	0.00	
16	AG0G	Redland Bay Roof Trusses Pty Ltd			0.00*	-	0.00	
17	AG0H	Redstar Equipment Pty Ltd			0.00*	-	0.00	

Creditors Selected: Unsecured Creditors: Y Directors: Y Partly Secured CR (AG): Y Debenture Holder (AK): Y BKY - A3 Secured CR: N
 Employees: Y Preferential Creditors: Y N Shareholders (H): N General: N

No.	Code	Name	Name of Proxy	Proxy Type	*Informal/Formal Proof Received \$	Voting Admitted \$	RATA \$	Signature
18	AG0I	Reece Australia Pty Ltd			0.00*	-	0.00	
19	AG0J	S.E. Rentals Pty Ltd			0.00*	-	0.00	
20	AG0K	Slab Solutions QLD Pty Ltd			0.00*	-	0.00	
21	AG0L	Stoddart Group			0.00*	-	0.00	
22	AG0M	Tradelink Pty Limited			0.00*	-	0.00	
23	CA00	Australian Taxation Office			383,523.81	383,523.81	139,110.83	
24	CA01	Able Tiling			0.00	0.00	6,378.46	
25	CA02	Absolute Builders Cleans			0.00	0.00	498.10	
26	CA03	Advantage Plus Concreting			12,590.27*	0.00	2,420.00	
27	CA04	Affordable Gates & Fencing			4,084.00	4,084.00	898.00	
28	CA06	AMP Superannuation			0.00	0.00	4,511.91	
29	CA07	ANZ Superannuation			0.00	0.00	217.31	
30	CA08	Austral Bricks			0.00	0.00	5,820.45	
31	CA09	Austral Insulation			32,074.11*	0.00	25,196.04	
32	CA0A	Australia Post			115.57	115.57	100.51	
33	CA0B	Australian Superannuation			0.00	0.00	6,553.96	
34	CA0C	Australian Urthane & Styrene Pty Ltd			35,509.23	35,509.23	35,509.23	
35	CA0D	Axis Surveys			8,169.40	9,309.30	9,309.30	
36	CA0E	American Express Australia Ltd			0.00	0.00	0.00	
37	CA0F	AKJ Business Services			2,844.60	2,844.60	2,844.60	
38	CA0G	Adscorp Pty Ltd			27,500.00	27,500.00	27,500.00	
39	CA0H	AGL Energy Pty Ltd			15,550.85*	0.00	15,550.85	

Creditors Selected: Unsecured Creditors: Y Directors: Y Partly Secured CR (AG): Y Debenture Holder (AK): Y BKY - A3 Secured CR: N
 Employees: Y Preferential Creditors: Y N Shareholders (H): N General: N

No.	Code	Name	Name of Proxy	Proxy Type	*Informal/Formal Proof Received \$	Voting Admitted \$	RATA \$	Signature
40	CA01	Altren Capital Pty Ltd			0.00	0.00	0.00	
41	CB01	Bitt'n Pest Control			11,058.00	11,058.00	11,058.00	
42	CB02	Boral Constructions Materials			0.00	0.00	68,574.83	
43	CB03	Boutique Kitchens & Joinery			4,862.00	4,862.00	4,862.00	
44	CB04	Boyd Projects			2,938.43*	0.00	961.18	
45	CB05	Bradley J & Justin W SArgeant t/a Brastin Roofing	Michael Caspaney	Special	98,298.46	95,386.01	95,386.01	
46	CB06	Bristle Roofing			0.00	0.00	69,015.93	
47	CB07	BT Superannuation			0.00	0.00	1,534.38	
48	CB08	Buildsafe Queensland			27,939.96	27,939.96	21,697.02	
49	CB09	Bunnings Warehouse			0.00	0.00	531.79	
50	CB0A	BUSS Q SUPER			0.00	0.00	3,801.33	
51	CB0B	Boral Resources (Qld)			72,122.22*	0.00	72,122.22	
52	CB0C	Bunnings Group Limited			4,292.03	4,292.03	0.00	
53	CC00	Carpet Call			40,798.29*	0.00	34,081.23	
54	CC01	CBA Essential Superannuation			0.00	0.00	1,946.86	
55	CC02	CNW Pty Ltd			22,607.64	19,357.76	22,676.16	
56	CC03	Colonial First State			0.00	0.00	181.54	
57	CC04	Commander			0.00	0.00	211.99	
58	CC05	Crews Construction			4,713.72	4,713.72	4,713.72	
59	CC06	CSR Hebel Panel Systems			0.00	0.00	43,856.13	
60	CC07	Companion Systems Pty Ltd			4,400.46*	0.00	4,400.46	
61	CC08	Callingle Pty Ltd			2,640.00	2,640.00	2,640.00	

Creditors Selected: Unsecured Creditors: Y Directors: Y Partly Secured CR (AG): Y Debenture Holder (AK): Y BKY - A3 Secured CR: N
 Employees: Y Preferential Creditors: Y N Shareholders (H): N General: N

No.	Code	Name	Name of Proxy	Proxy Type	*Informal/Formal Proof Received \$	Voting Admitted \$	RATA \$	Signature
62	CD00	D Stevens			0.00	0.00	8,209.83	
63	CD01	Damos Diggers			0.00	0.00	660.00	
64	CD02	Dany Painting			20,452.90*	0.00	10,094.24	
65	CD03	Dave Clarke Builders			0.00	0.00	1,334.92	
66	CD04	Definitive Electrical Services			21,741.40	21,741.40	21,751.40	
67	CD05	Direct Hire			0.00	0.00	5,556.30	
68	CD06	Dowell Windows			53,856.67	53,856.67	43,543.30	
69	CD07	Dynamic Door Services			21,557.80*	0.00	18,660.40	
70	CD08	David Clarke			1,334.92*	0.00	0.00	
71	CD09	Dellow and Associates			9,927.50	9,927.50	9,927.50	
72	CE00	Eversmart Building Solutions			0.00	0.00	2,382.05	
73	CE01	Elicia Abbott	No Proxy Required - Attending as self.		419,323.97*	1.00	419,323.97	
74	CE02	Empire Constructions Pty Ltd			52,682.79	1.00	52,682.79	
75	CF01	FRD Capital Pty Ltd	Chairperson	Special	116,794.00	116,794.00	116,794.00	
76	CG00	GoVia Network			0.00	0.00	200.00	
77	CG01	Greg Barber Tile Service			0.00	0.00	3,188.02	
78	CG02	GY6 Pty Ltd (In Liquidation)			1,098,319.59	755,053.90	1,098,319.59	
79	CG03	Goldsmith Farrington Capital Pty Ltd			0.00	0.00	0.00	
80	CH00	HESTA Superannuation			0.00	0.00	1,479.60	
81	CI00	Industry Funds Credit Control			0.00	0.00	0.00	
82	CI01	Investment Property Masters			64,166.65	64,166.65	64,166.65	
83	CJ00	JGB Interiors Pty Ltd			0.00	0.00	9,275.46	

Creditors Selected:	Unsecured Creditors: Y	Directors: Y	Partly Secured CR (AG): Y	Debenture Holder (AK): Y	BKY - A3 Secured CR: N
	Employees: Y	Preferential Creditors: Y	N	Shareholders (H): N	General: N

No.	Code	Name	Name of Proxy	Proxy Type	*Informal/Formal Proof Received \$	Voting Admitted \$	RATA \$	Signature
84	CJ01	JES Consulting QLD Pty Ltd			18,000.00*	18,000.00	18,000.00	
85	CK00	Kuckinhab Pty Ltd			0.00	0.00	14,397.95	
86	CL00	L.J Total Painting			0.00	0.00	7,770.64	
87	CL01	Lovering Installations			0.00	0.00	13,319.51	
88	CM00	Master Key Locksmiths			313.50*	0.00	313.50	
89	CM01	Middletons Printing			0.00	0.00	219.20	
90	CM02	Mendelsons Lawyers			355.88*	0.00	355.88	
91	CM03	M2 Commander Pty Ltd			450.91*	0.00	450.91	
92	CM04	Mercury International Investment Pty			1,527,885.80	1,727,885.80	1,727,885.80	
93	CM05	M&K Lawyers Group Pty Ltd			10,742.76	10,742.76	10,742.76	
94	CN00	Nastasi & Associates			0.00	0.00	1,800.00	
95	CN01	National Tiles Co. Pty Ltd			54,782.70	54,782.70	46,175.20	
96	CN02	Netwealth			0.00	0.00	3,288.00	
97	CN03	Network Steel			0.00	0.00	594.00	
98	CN04	Nicole Turner			0.00	2,166.55	2,166.55	
99	CO00	Office of State Revenue - Payroll Tax			90,680.93	59,778.30	54,194.80	
100	CO01	One Stop Office Supplies			0.00	0.00	151.36	
101	CO02	Origin			0.00	0.00	378.41	
102	CP00	Poles & Holes			0.00	0.00	212.30	
103	CP01	Prime Building Services			6,850.91*	0.00	6,550.37	
104	CQ00	Quick Gun Joint Sealing			0.00	0.00	3,498.00	
105	CQ01	Queensland Motorways Management Pty Ltd			0.00	0.00	0.00	

Creditors Selected: Unsecured Creditors: Y Directors: Y Partly Secured CR (AG): Y Debenture Holder (AK): Y BKY - A3 Secured CR: N
 Employees: Y Preferential Creditors: Y N Shareholders (H): N General: N

No.Code	Name	Name of Proxy	Proxy Type	*Informal/Formal Proof Received \$	Voting Admitted \$	RATA \$	Signature
106	CQ02	Q1 Holdings Pty Ltd		22,383.82	22,383.82	22,383.82	
107	CR00	REA Group Ltd		0.00	0.00	1,100.00	
108	CR01	REST Superannuation		0.00	0.00	2,931.65	
109	CS00	SBT Electrical Services Pty Ltd	BROOKE THOMAS GENERAL	8,801.65	8,801.65	8,801.65	BThomas
110	CS01	SEQ Landscaping & Fencing		4,650.80*	4,650.80	4,650.80	
111	CS02	Silkwood Creations		0.00	0.00	0.00	
112	CS03	STA Consulting Engineers		0.00	0.00	585.00	
113	CS04	Suncorp Superannuation		0.00	0.00	3,947.32	
114	CS05	SunSuper Superannuation		0.00	0.00	9,244.17	
115	CS06	Supreme Shower Screens		47,775.40*	47,775.40	31,496.50	
116	CS07	Spectrum Tailored Mortgages Pty Ltd as Trustee for		13,750.00*	0.00	13,750.00	
117	CT00	Telstra		0.00	0.00	2,262.68	
118	CT01	Toshiba (Australia) Pty Ltd		0.00	0.00	1,014.31	
119	CU00	United Building Solutions Pty Ltd		0.00	0.00	5,564.79	
120	CV00	Vogel Solid Plastering		0.00	0.00	2,923.36	
121	CV01	Vidgil Pty Ltd as Trustee for the Dickson Family T		1,440.00	1,440.00	1,446.50	
122	CW00	Willis Bros		19,673.50	19,673.50	10,664.50	
123	CW01	Woodeson Excavations		9,838.35	19,676.70	9,838.35	
124	CZ00	Zurich Capital & Finance Pty Ltd		355.88	355.88	0.00	
125	EL00	Louise Webster		0.00	0.00	0.00	
126	EM00	Mr Greg Wyatt		0.00	0.00	0.00	
127	EM01	Mr Mark Cane		17,237.37	17,237.00	0.00	

Creditors Selected: Unsecured Creditors: Y Directors: Y Partly Secured CR (AG): Y Debenture Holder (AK): Y BKY - A3 Secured CR: N
 Employees: Y Preferential Creditors: Y N Shareholders (H): N General: N

No.Code	Name	Name of Proxy	Proxy Type	*Informal/Formal Proof Received \$	Voting Admitted \$	RATA \$	Signature
128	EM02	Mr Shane Buckley		0.00	0.00	0.00	
129	EM03	Ms Megan Griffin		0.00	0.00	0.00	
130	EM04	Mr Dale Turner	Special Proxy in Favour	31,401.34	31,401.34	0.00	<i>[Signature]</i>
131	EM05	Ms Amanda Simmons		0.00	1,946.86	1,946.86	
132	EM06	Mr Sean Leigh		0.00	0.00	0.00	
133	EM07	Mr Daniel Callan		0.00	0.00	0.00	
134	EM08	Mr Travis Beckett		0.00	0.00	0.00	
135	EM09	Ms Brooke Murray		0.00	0.00	0.00	
136	EM0A	Mr John Murdock		0.00	0.00	0.00	
137	EM0B	Ms Renee Palin		0.00	0.00	0.00	
138	EM0C	Mr Adrian Cornish		4,536.25	4,536.25	0.00	
139	EM0D	Mr Gavan Power		0.00	0.00	0.00	
140	EM0E	Mr Shane Lees		0.00	0.00	0.00	
141	EM0F	Ms Victoria Kinson		0.00	0.00	0.00	
142	EM0G	Mr Robert Rose		0.00	0.00	0.00	
143	EM0H	Mr Corey Abbott		0.00	2,931.65	2,931.65	
144	EM0I	Ms Amber Callender		1,479.60	1,479.60	0.00	
145	EM0J	Mr Chris Shorten		0.00	0.00	0.00	
146	EM0K	Mr Joe Thomas		0.00	0.00	0.00	
147	RQD1	Paul Travis Callender		0.00	1,500.00	45,422.45	
Totals				5,364,166.94	3,713,824.67		

